

**MINUTES OF MEETING OF BOARD OF DIRECTORS OF
ENVISION SCHOOL COLORADO**

A meeting of the Board of Directors of Envision School Colorado (“ESC”) was duly called and held on March 19, 2009, in Denver, Colorado. Present at the meeting were:

Tony Lewis	Board Member
Bob Lenz	Board Member
Lisa Flores	Board Member
Rich Billings	Guest - Envision Schools California
Yee-Ann Cho	Envision Schools Colorado
Steve Seifert	Newman Center at University of Denver
Lisa Matter	Isaacson Rosenbaum P.C.
Al Spies	Corporate Director – via phone
Steve Dalla Betta	Envision Schools Colorado
Terry Whitney	Colorado State Senate – via phone
Claudia Winkler	Donnell-Kay Foundation
Linda Peotter	Guest – via phone
Ken Wagers	ESC Finance Committee

Al Spies recommended Linda Peotter for position on board. Linda’s qualifications, resume and background were discussed. The board voted 4 – 0 in approval of adding Linda to the board.

THEREFORE, BE IT RESOLVED, Linda Peotter is appointed to Board of Directors.

Stephen Dalla Betta provided a detailed review of the 2008-2009 budget including grants received, in-kind expenses in start-up costs, salaried positions, marketing and student enrollment. The board members asked questions regarding these items.

Information was presented regarding the 2009-2010 budget which included guidance from Envision in California regarding developing cash flow projections and budget/planning documents. The board members asked questions regarding the budget.

Discussion between board members and Envision staff regarding what to do if funds cannot be raised in a timely manner – budget presented by Stephen Dalla Betta regarding plan B and plan C if money doesn’t come in to meet needs for CMO and schools.

The board voted to approve the Financial Control Responsibilities Policies.

THEREFORE, BE IT RESOLVED, the Financial Control Responsibilities for Envision are now effective. The board voted to revise the Financial Control Policies regarding check writing authority.

BE IT FURTHER RESOLVED, the check writing procedure will be revised.

IN WITNESS WHEREOF, these Minutes are effective as of the date set forth above and adopted as of the 23rd day of April, 2009.



LISA M. MATTER, Secretary of Envision School
Colorado